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## **Digitalization of Real Estate Asset Management with Artificial Intelligence – RKH advised ARCHITRAVE on cooperation with UNION ASSET MANAGEMENT HOLDING AG**

23 October 2017

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RASCHKE VON KNOBELSDORFF HEISER (RKH) advised the software developing company Architrave GmbH, market leader for intelligent data management in the real estate industry, on the strategic partnership with Union Asset Management Holding AG, one of the largest Asset Managers in Germany.

In the course of a financing round, Union Asset Management Holding acquired a minority participation of 13 % of Architrave's shares. Connected to the participation is a research agreement for the joint development of Artificial Intelligence (AI) and Machine Learning. As a long term perspective both partners aim to establish an industry standard for the collection of real estate data on a digital platform with open software architecture.

Architrave is a PropTech business with offices in Berlin and Frankfurt. The company is steadily growing since its foundation in 2012. Architrave's well-known corporate clients already administer 2,800 real estate objects with a value of about € 55 billion with Architrave's intelligent data room software. Architrave aims to expand the platform to 4,000 real estate objects till the end of 2018.

Union Asset Management Holding is one of the largest asset managers in Germany based in Frankfurt and manages, inter alia, real estate objects in Germany and abroad with a market value of multiple billion euros through various capital management companies. Union Asset Management Holding owns 94,5 % of the shares of Union Investment Real Estate GmbH, which is a customer of Architrave since September 2017 and has included the inventory data of its approximately 400 real estate objects worldwide into the Architrave platform.

Architrave has been advised by RKH partner Dr Dominik Ziegenhahn (Corporate/M&A) as well as Prof Dr Christian Möller (Tax) and Maximilian Neeb (Corporate/M&A). Union Asset Management has been advised by a team of Willkie Farr & Gallagher LLP.

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## **Hintergrund**

RASCHKE VON KNOBELSDORFF HEISER (RKH) is a Partnership of Lawyers with 12 Attorneys-of-law. The law firm was established in 2005 by a spin-off from Freshfields Bruckhaus Deringer and is today one of the leading corporate/M&A boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm's clients include well-known family-owned companies, German and international industrial and commercial groups, real estate companies, private equity and venture capital investors and family offices as well as banks and other financial service providers. More information can be retrieved under [www.rkh-law.de](http://www.rkh-law.de).

RKH-Partner Dr. Dominik Ziegenhahn has already advised Architrave GmbH in connection with a first series A financing round in February 2017 when BEOS AG acquired a minority participation in Architrave.

## **Contact**

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