

RASCHKE VON KNOBELSDORFF HEISER advised CONSUS REAL ESTATE AG on the acquisition of a 50 % share in CG GRUPPE AG by way of an increase in capital through contributions in kind with a total volume of EUR 743.4 million.

20 November 2017

RASCHKE VON KNOBELSDORFF HEISER (RKH) advised the Consus Real Estate AG (CONSUS) on the acquisition of an (indirect) share of 50 % of the CG Gruppe AG by way of an increase in capital through mixed contributions in kind.

CONSUS with its (future) registered offices in Berlin is a listed real estate investor focusing on office properties. With the acquisition of 50 % of the CG Gruppe AG, CONSUS acquired a strategic share in one of the largest project development companies acting throughout Germany. The Berlin based CG Gruppe AG operates largely in the areas of development, structural realization and marketing of residential and business properties.

In order to implement the transaction, CONSUS' annual general meeting resolved on the increase of CONSUS' share capital by approx. 55.65 million new shares with a value of around EUR 10.66 per share, comprising a total amount of approx. EUR 593,4 million. As further consideration, CONSUS has issued a corporate bond with a principal amount of EUR 150 million. The transaction's total volume therefore amounts to approx. EUR 743.4 million. The implementation of the capital increase was registered with the commercial register in November 2017 and the new shares will be included in the stock exchange trading at the Munich Stock Exchange (m:access) shortly.

RKH legally prepared and supported CONSUS' annual general meeting and was involved in the drafting of the terms and conditions of the corporate bond and the technical processing of the implementation of the capital increase by contributions in kind. RKH also advised CONSUS in matters of capital market law.

CONSUS has been advised by the RKH partners Dr. Kristian J. Heiser (Leading Partner, Corporate/M&A, Real Estate) and Dr. Thorsten Raschke (Corporate/M&A) as well as Maximilian Neeb (Corporate/M&A).

Background

RASCHKE VON KNOBELSDORFF HEISER is a Partnership of Lawyers with 11 attorneys-at-law. The law firm was established in 2005 by a spin-off from Freshfields Bruckhaus Deringer and is today one of the leading corporate/M&A-boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm's clients include well-known family-owned companies, German and international industrial and commercial groups, real estate companies, private equity and venture capital investors and family offices as well as banks and other financial service providers. More information can be gathered under www.rkh-law.de.

The contact between RKH and CONSUS resulted from a recommendation. The legal advice on the capital increase was Dr. Kristian J. Heiser's first mandate for CONSUS.

Contact

Dr. Kristian J. Heiser
Partner, Attorney-at-law
Tel.: +49 40 866 433 44
heiser@rkh-law.de