

**RASCHKE VON KNOBELSDORFF HEISER** has advised **ADLER Real Estate AG** on the acquisition of a project development consisting of approximately 700 residential units in the centre of Berlin (Europa City)

20. November 2017

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RASCHKE VON KNOBELSDORFF HEISER (RKH) advised ADLER Real Estate AG, Berlin, on the acquisition of a project development consisting of approximately 700 residential units in the centre of Berlin Mitte.

The broadly undeveloped spaces in Berlin Mitte (Europa City), on which the real estate project “Wasserstadt Mitte” is being developed, will offer approx. 700 residential units with total living spaces of approx. 44,000 square meters and approx. 5,200 square meters for commercial and office spaces. The first construction measures have already been taken. According to the planning as of today, the project development shall be finished by the end of 2019.

Via an affiliate, ADLER Real Estate AG acquired 94.9 % of the shares in eight project development companies. With an anticipated annual net rental income of approx. EUR 11 million after the completion of the project, a market value of approximately EUR 385 million is being expected.

ADLER Real Estate AG is one of the leading real estate companies in Germany. By way of acquisitions, it has grown rapidly in the last years. ADLER owns approx. 50,000 residential units, mostly situated in the North and the West of Germany.

The ADLER Real Estate AG was advised by RKH-Partners Dr Kristian J. Heiser (lead, Corporate/M&A, Real Estate) and Dr Thorsten Raschke (Corporate/M&A) as well as the associates Dr Robi Chattopadhyay and Cornelius Karcher (both Corporate/M&A, Real Estate) and Prof Dr Christian Möller and Dr Morten Dibbert (both Tax).

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## Background

RASCHKE VON KNOBELSDORFF HEISER is a Partnership of Lawyers with twelve Attorneys-of-law. The law firm was established in 2005 by a spin-off from Freshfields Bruckhaus Deriger and is today one of the leading corporate/M&A-boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm’s clients include well-known family-owned

companies, German and international industrial and commercial groups, real estate companies, private equity firms as well as banks and other financial service providers. For more information, please visit [www.rkh-law.de](http://www.rkh-law.de).

RKH-Partner Dr. Kristian J. Heiser has advised ADLER Real Estate AG regularly since 2016 on real estate transactions in Germany.

**Contact**

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