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**RASCHKE VON KNOBELSDORFF HEISER** advised Aggregate Deutschland S.A. on the acquisition of shares from SSN Group and their contribution in kind into Consus Real Estate AG in a total volume of EUR 215 million.

09 November 2018

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RASCHKE VON KNOBELSDORFF HEISER (RKH) advised the Luxembourg-based financial investor Aggregate Deutschland S.A. (Aggregate) on the acquisition of shares in SG Development AG, a 51% indirect subsidiary of SSN Group AG (SSN), and on the acquisition of shares in a SSN landmark real estate development in Berlin Mitte as well as in the context of their contribution in kind into Consus Real Estate AG (Consus). SG Development GmbH holds nine of SSN's twelve real estate development projects in Germany. The contribution value amounts to EUR 215 million. The subscription price of the new shares issued by Consus is EUR 8.00 per share. At the same time, Consus acquired 93.4 % of the shares in SNN against a cash consideration of EUR 255 million. The total volume of the transactions amounts to approx. EUR 470 million.

SNN is a leading real estate developer in the German market with a company value of approx. EUR 1.1 billion. With consummation of the transactions, the current real estate development volume of Consus of EUR 6.2 billion will have increased to EUR 9.6 billion and the number of projects will have risen from 53 to 65. Aggregate already holds a majority shareholding in Consus.

RKH provided legal support both during Aggregate's acquisition of the assets and their contribution into Consus. The real estate law firm Kruhl von Strenge supported RKH in the due diligence process.

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Aggregate was advised

inhouse by Michael Rützel (General Counsel),

by RKH partners Dr. Kristian J. Heiser (Leading Partner, Corporate/M&A, Real Estate), Dr. Nico Torka and Dr. Thorsten Raschke (both Corporate/M&A), associates Cornelius Karcher und Maximilian Neeb (both Corporate/M&A) and Prof. Dr. Christian Möller (Tax) as well as

Kruhl von Strenge partners Dr. Karsten Kruhl (Leading Partner), Dr. Klaas Kruhl and Dr. Nicolaus von Strenge (both Real Estate) and associates Martin Stumps, Alexandra Merkenich, Julia König and Dr. Jan-Peter Wiepert.

Consus was advised

inhouse by Daniel Zimmer (Head of Legal),

by White & Case partners Dr. Alexander Kiefner, Thilo Diehl and Gernot Wagner,

by CORVEL LLP partners Dr. Sven Schubert, Dr. Felix Brammer, Dr. Dirk Brockmeier and associate Thomas Sievers as well as Baker Tilly senior manager Dr. Steffen Meining (Tax).

SSN was advised by Baker McKenzie (Zurich) partner Dr. Alexander Fischer and associate Dr. Markus Wolf.

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## **Background**

RASCHKE VON KNOBELSDORFF HEISER is a Partnership of Lawyers with 12 attorneys-at-law. The law firm was established in 2005 as spin-off from Freshfields Bruckhaus Deringer and is today one of the leading corporate/M&A-boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm's clients include well-known family-owned companies, German and international industrial and commercial groups, real estate companies, private equity and venture capital investors and family offices as well as banks and other financial service providers. More information can be gathered under [www.rkh-law.de](http://www.rkh-law.de).

The contact between RKH and Aggregate originates from a recommendation several years ago. RKH already provided legal support to Consus in 2017 in connection with the acquisition of the majority shareholding in Consus by Aggregate against a contribution in kind in a total volume of EUR 743.4 million as well as the sale of a large real estate portfolio in 2018. Having known RKH from these prior transactions, Aggregate again asked RKH for legal support.

## **Contact**

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