



Digitisation of real estate asset management with artificial intelligence – RASCHKE VON KNOBELSDORFF HEISER advises ARCHITRAVE on the entry of DEKA

Hamburg, 22 August 2019

RASCHKE VON KNOBELSDORFF HEISER (RKH) has advised the Berlin-based software company ARCHITRAVE, market leader for intelligent data management in the real estate industry, on entering into a strategic partnership with DekaBank Deutsche Girozentrale, one of the largest investment service providers, and Deka Immobilien GmbH, one of the leading real estate asset managers in Germany.

The DekaBank acquired a 12 % shareholding in Architrave GmbH, with the aim of advancing the digitisation of the real estate sector. In addition, Deka Immobilien as a client of Architrave will use its artificial intelligence technology to simplify document-related processes. The objective of the partners' cooperation is to simplify data exchange by using open standards in classification, for example in the case of transactions. At the same time they want to set high standards to ensure compliance with restrictive data protection regulations on the one hand and guarantee owners exclusive access rights on the other hand.

Architrave is a PropTech company with offices in Berlin, Frankfurt and Dresden. Founded in 2012, the pioneer in the real estate sector has been constantly growing. Architrave currently manages more than 3,700 assets in a combined value of 80 billion euros on its central management platform for more than 70 renowned customers.

DekaBank is a credit institution for private and institutional investors based in Berlin and Frankfurt am Main. The *Wertpapierhaus* of the German Savings Banks is part of the Deka Group, which holds assets with a total value of around 276 billion euros and manages 4.5 million security deposits. The Real Estate Division of the Deka Group is focused on offering property investment products, with approximately 36 billion euros in assets under management.

Architrave was advised by RKH partners Dr. Thorsten Raschke and Dr. Dominik Ziegenhahn (both Corporate/M&A) as well as Prof. Dr. Christian Möller (Tax) and Maximilian Neeb (Corporate/M&A).

Background

Raschke von Knobelsdorff Heiser is a partnership of lawyers with 12 attorneys at law. The law firm was established in 2005 as spin-off from Freshfields Bruckhaus Deringer and, today, is one of the leading corporate/M&A-boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm's clients include well-known family owned companies, German and international industrial and commercial groups, real estate companies, private equity and venture capital investors as well as banks and other financial service providers. More information is available on the Internet at www.rkh-law.de/en.

RKH partner Dr. Dominik Ziegenhahn has already advised Architrave GmbH on the entry of the BEOS AG as part of a first Series A financing in February 2017 and the entry of Union Asset Management Holding in October 2017.

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