RASCHKE | VON KNOBELSDORFF | HEISER

RKH ADVISES CAVENDISH & HARVEY CONFECTIONERY GMBH ON ACQUISITION OF JAHNKE SÜSSWAREN GMBH

25 January 2024

Raschke von Knobelsdorff Heiser (RKH) has advised Cavendish & Harvey Confectionery GmbH (C&H) on the acquisition of all shares in Jahnke Süsswaren GmbH (Jahnke).

Jahnke operates a factory in Kaltenkirchen, north of Hamburg, for the production of hard caramels, liquorice and chewy sweets. Jahnke was originally founded in Hamburg and its history dates back to the 1930s.

C&H produces and distributes confectionery in Germany and exports its products to over 100 countries worldwide. With this transaction, C&H expands its production capacities and complements its portfolio in the hard caramels and liquorice specialties segment. The parties have agreed not to disclose the transaction volume. C&H is part of the Boettger Group, a medium-sized, family-owned German group of companies. The Boettger Group comprises the sugar, confectionery, logistics and real estate development divisions.

RKH was represented by RKH partner Dr Kristian J. Heiser (lead - corporate/capital markets/M&A) and associates Dr Robi Chattopadhyay (Corporate/M&A/DR) and Philipp Lutz (corporate/capital markets/M&A). Dr Steffen Meining (Baker Tilly) provided tax advice on the transaction.

The sellers were represented by a team of SZA, lead by partner Dr Thomas Nägele.

Background

RKH is a multi-award winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family-owned companies, German and international industrial, trading and real estate companies, private equity/venture capital investors and family offices as well as banks and other financial service providers. RKH has already advised the buyer in previous transactions. Further information can be found online under www.rkh-law.de.

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