



RKH ADVISED SHAREHOLDERS OF CHEMTEC CHEMICALS ON SALE TO BELGIAN WVT INDUSTRIES AND THE BELGIAN PRIVATE EQUITY INVESTOR SOFINDEV

23 November 2021

Raschke von Knobelsdorff Heiser (RKH) advised the shareholders of Chemtec Chemicals GmbH on the sale to Belgian WVT Industries and the Belgian private equity investor Sofindev as well as with regard to their reinvestment into WVT Group.

Chemtec Chemicals is manufacturer, developer, and supplier of tank cleaning chemicals, mainly for the maritime industry. This global player has more than 25 years of experience in safe and ecologically responsible cleaning chemicals for the maritime industry, and is one of the most prominent player within the sector. The company has a state-of-the-art, fully automated production and filling site nearby Hamburg, and has an international distribution network with more than 24 stock points in the most important global ports.

WVT Industries is a fast-growing company specialised in research, development, production and sales of industrial, biodegradable cleaning and disinfection products. The combination of both companies will enable WVT Industries to dispose of a broad offering of specialised tank cleaning products, as well as an even easier access to the international market. In addition, this partnership is a unique opportunity for WVT Industries to strongly position itself together with Chemtec Chemicals within the German chemical, petrochemical, and tank cleaning industry.

The shareholders of Chemtec Chemicals GmbH were advised by RKH partners Dr Thorsten Raschke and Dr Dominik Ziegenhahn (Corporate/M&A) and Prof Dr Christian Möller (Tax) on corporate and tax aspects as well as on acquisition financing. They were supported by Dr Thorben Klopp of vangard | Littler (Labour Law) and a team led by Gisèle Rosselle (Corporate/M&A) and Frédéric Heremans (Finance) of the Belgian law firm Strelia. The Belgian law firms Argo and Stibbe as well as the German law firm Loschelder acted on the buyer side. The banks were advised by Jones Day.

Background

RKH is a renowned corporate/M&A law firm based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate law issues, corporate transactions and litigation. The firm's clients include well-known family businesses, German and international industrial, commercial and real estate companies, private equity/venture capital investors and family offices, as well as banks and other financial service providers. Further information can be found on the Internet at www.rkh-law.de.

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