

## **RKH ADVISES AUSTRIAN ERSTE IMMOBILIEN KAPITALANLAGEGESELLSCHAFT M.B.H. IN THE SALE OF OFFICE BUILDING “CONVENTSTRASSE”**

1 March 2024

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Raschke von Knobelsdorff Heiser (RKH) advised ERSTE Immobilien Kapitalanlagegesellschaft m.b.H. (ERSTE Immobilien KAG) in the sale of office building “Conventstraße” in Hamburg to a company of Terrania Group. ERSTE Immobilien KAG with registered office in Vienna is part of the Austrian Erste Bank- and Sparkassengruppe and specialises in the development, establishment and management of real estate funds.

The Conventstrasse office building is a fully let building in Hamburg's Eilbek district. The building has four floors, a total rental area of around 4,500 m<sup>2</sup> and approx. 32 car parking spaces.

The sale and purchase agreement was notarized on 6 December 2023, the transfer of possession, rights and obligations occurred in the first quarter of 2024.

ERSTE Immobilien KAG was advised by RKH-Partner Dr Kristian J. Heiser and Associated Partner Dr Cornelius Karcher (both lead) as well as Senior Associate Dr Robi Chattopadhyay. Tax issues were advised by Baker Tilly Hamburg, Christiane Spittler.

Terrania Group was advised by the Munich Office of Hogan Lovells, namely Martin Günther and Dr Dennis Rein.

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### **Background**

RKH has advised ERSTE Immobilien KAG in the context of high-volume real estate transactions in Hamburg on multiple occasions over the past years.

RKH is a multiple award-winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family businesses, German and international industrial, commercial and real estate companies, private equity/venture capital investors and family offices as well as banks and other financial service providers. Further information can be found online on [www.rkh-law.de](http://www.rkh-law.de).

### **Contact**

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