
RKH ADVISED DIOK ON ACQUISITION OF A LONG-TERM LEASED OFFICE BUILDING IN NEU-ULM (BAVARIA)

10 January 2019

RASCHKE VON KNOBELSDORFF HEISER advised Diok RealEstate AG on the acquisition of a long-term leased office building in Neu-Ulm (Bavaria).

The building is rented for 11 years to a market-leader in the pharmaceutical industry. The building has 12,000 square meters usable floor and a plot of land with an area of 21,600 square meters. There are still several thousand square meters of undeveloped land. The plot of land therefore offers a good development potential. The market value of the property is EUR 23.5 million based on a net cold rent of EUR 1.47 million. Both sides have agreed to keep the purchase price undisclosed. The transaction is subject to a condition precedent. The agreed condition is expected to occur in the first quarter of 2019.

Diok Real Estate AG based in Cologne is a real estate company with a focus on office properties. The company focusses on high-yielding office properties in secondary locations and in medium secondary German cities. With the acquisition of the property in Neu-Ulm the overall portfolio of Diok will increase to a total area of 53,000 square meters with an overall value of EUR 87 million. The Diok Real Estate was advised by RKH-Partners Dr. Kristian J. Heiser and Dr. Nico Torka as well as by associate Dr. Robi Chattopadhyay (all Corporate/M&A, Real Estate).

Background

RASCHKE VON KNOBELSDORFF HEISER is a partnership of lawyers with 12 attorneys-at law. The law firm was established in 2005 as spin-off from Freshfields Bruckhaus Deringer and is today one of the leading corporate/M&A-boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm's clients include well-known family owned companies, German and international industrial and commercial groups, real estate companies, private equity and venture capital investors and family offices as well as banks and other financial service providers. More information can be gathered under www.rkh-law.de.

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