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RKH ADVISED ON SALE OF GERMAN MEDICAL DEVICES DISTRIBUTOR ENDOSCOUT TO SPANISH IVASCULAR GROUP

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Raschke von Knobelsdorff Heiser (RKH) advised the founder and sole shareholder of Endoscout GmbH, a German distribution company of innovative vascular products, on the sale of the company to the Spanish iVascular group.

iVascular, which is based in Barcelona, Spain, made the acquisition through its holding, LVDB SL, a company dedicated to the development, manufacturing, and commercialization of vascular devices. iVascular noted that the acquisition of Endoscout changes iVascular's model of commercialization in Germany into a direct sales business model. Endoscout's team, business structure, and business activities will continue and will be the base for future reinforcement of the organization to undertake business developments and market challenges.

Lluís Duocastella, Founder and Chief Executive Officer of iVascular, commented in the announcement, "The German market is very important for our peripheral business; the acquisition of Endoscout will help us to grow even more, start the coronary business, and introduce future products from our pipeline."

Endoscout's Founder and Chief Executive Officer, Heinz Kölble, stated, "After several years of a very successful cooperation, the whole Endoscout team is very happy to be an integral part of the iVascular family now. We have set ourselves the goal of positioning iVascular as a strong European medical technology player."

The seller of Endoscout was advised by RKH partner Dr. Dominik Ziegenhahn (M&A/Private Equity/Venture Capital) and of counsel Prof. Dr. Christian Möller (Tax).

Background

RKH is a renowned corporate/M&A law firm based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate law issues, corporate transactions and litigation. The firm's clients include well-known family businesses, German and international industrial, commercial and real estate companies, private equity/venture capital investors and family offices, as well as banks and other financial service providers. Further information can be found on the Internet at www.rkh-law.de.

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