RASCHKE | VON KNOBELSDORFF | HEISER

RKH ADVISES ERSTE IMMOBILIEN KAPITALANLAGEGESELLSCHAFT ON THE SUCCESSFUL SALE OF A COMMERCIAL PROPERTY IN HAMBURG

29 September 2022

Raschke von Knobelsdorff Heiser (RKH) advised ERSTE Immobilien Kapitalanlagegesellschaft m.b.H on the sale of a commercial property in Hamburg, Kontor 218. ERSTE Immobilien Kapitalanlagegesellschaft m.b.H, headquartered in Vienna, is a company of the Austrian Erste Bank- und Sparkassengruppe and specializes in the development, launch and management of open-ended real estate funds. The purchaser of the property is real estate investor CONREN Land AG, based in Frankfurt/Main.

In recent years, RKH has assisted ERSTE Immobilien Kapitalanlagegesellschaft m.b.H. on several occasions in large-volume real estate transactions with a focus on Hamburg. For example, RKH already advised on the purchase of the property that has now been sold on in 2016. In 2020, RKH advised on the acquisition of the office complex "Area 5.0" in Hamburg from a company of the Becken Group for a three-digit million amount.

RKH acted as lead real estate transaction advisor in the structuring and execution of the transaction. RKH was represented by RKH partners Dr. Kristian J. Heiser (lead - corporate/capital markets/M&A) and Dr. Nico Torka (corporate/capital markets/M&A), Of Counsel Prof. Dr. Christian Möller (tax) and associate Dr. Cornelius Karcher (corporate/capital markets/M&A).

On the buyer side, the transaction was advised by Heuking Kühn Lüer Wojtek PartmbB lead by Dr. Peter Vocke and Christoph Nöhles from the Düsseldorf office and the Associates Sandra Janberg, Dorothee Linnartz and Fabian Schmitz.

Background

RKH is a multi-award winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family-owned companies, German and international industrial, trading and real estate companies, private equity/venture capital investors and family offices as well as banks and other financial service providers. Only recently, RKH was named "TOP Law Firm 2021" in the current WirtschaftsWoche listing in the legal field of "Mergers & Acquisitions" and our partner Kristian Heiser was named "TOP Lawyer 2021". Further information can be found online under www.rkh-law.de.

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