
RKH ADVISES ON SALE OF FIOR UND GENTZ GESELLSCHAFT FÜR ENTWICKLUNG UND VERTRIEB VON ORTHOPÄDIETECHNISCHEN SYSTEMEN MBH TO THE ICELANDIC ÖSSUR-GROUP

17 January 2024

Raschke von Knobelsdorff Heiser (RKH) has advised the shareholders of Fior und Gentz Gesellschaft für Entwicklung und Vertrieb von orthopädietechnischen Systemen mbH (hereinafter "F&G") on the sale of all shares to the Icelandic Össur-Group.

F&G develops and distributes knee and ankle orthotic joints to create innovative custom-made orthotics for patients with gait impairment due to neurological conditions. The Össur-Group is a leading global provider of innovative mobility solutions and listed on the Copenhagen NASDAQ. The transaction enables the Össur-Group to enter the fast-growing market for neuro-orthoses.

The transaction volume amounts to up to EUR 120 million, of which EUR 75 million will be paid as a cash component and EUR 25 million in the form of new shares in Össur's parent company. In addition, a performance-related earn-out component of up to EUR 20 million was agreed on.

RKH was represented by RKH partner Dr Kristian J. Heiser (lead - corporate/capital markets/M&A) and Dr Thorsten Raschke (Corporate/M&A), Of Counsel Prof Dr Christian Möller (Taxation) and associates Philipp Lutz and Max Neeb (both corporate/capital markets/M&A). On Dutch and Icelandic law the RKH-team was supported by BBA//fjeldco (Partner Einar Baldvin Árnason, Reykjavík) and stek (Partner Jeroen Timmermans, Amsterdam).

Össur was represented by a CMS team from Germany, Netherlands and Norway centered around Partner Dr Heike Wagner and Of Counsel Dr Tobias Kilian (both lead).

Background

RKH is a multi-award winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family-owned companies, German and international industrial, trading and real estate companies, private equity/venture capital investors and family offices as well as banks and other financial service providers. RKH came to the mandate through a recommendation from the market. Further information can be found online under www.rkh-law.de.

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