RASCHKE | VON KNOBELSDORFF | HEISER

RKH ADVISES HOLCIM GERMANY ON ACQUISITION OF MENDIGER BASALT GROUP

30 January 2024

Raschke von Knobelsdorff Heiser (RKH) advised Holcim (Deutschland) GmbH on the acquisition of all shares in the companies of the Mendiger Basalt Group from the owner family. The acquisition was carried out by a German subsidiary. Holcim (Deutschland) GmbH itself is a subsidiary of one of the world's largest manufacturers of building materials, Holcim S.A., based in Switzerland.

With this transaction, the Holcim Group intends to expand its natural stone portfolio to include basalt lava, tuff and trass from the Eifel region as well as two sites for the production of natural stone. The recycling centre for the processing of soil and mineral demolition material in Mendig is intended to sustainably strengthen the Group's position in the circular economy. Overall, the transaction fits seamlessly into the Holcim Group's successful decarbonisation strategy.

As part of the completion of the transaction, the Mendiger Basalt Group was extensively restructured and unbundled from the owner family and its other shareholdings. Two members of the owner family, namely Mr Rainer Krings and Mr Bennet Krings, will continue to support the integration and further development of the acquired business units under the umbrella of Holcim Group.

RKH was represented by RKH partner **Dr. Nico Torka** (lead - corporate/capital markets/M&A), senior associate **Dr. Cornelius Karcher** and associate **Philipp Lutz**. Under the lead management of RKH, the law firm **Köchling & Krahnefeld** - Rechtsanwälte Partnerschaft, namely partner Dr. Claire Pröbstle and attorney Leonard Biebrach, were responsible for the areas of public law and licensing, and the Berlin office of the law firm **ALTENBURG** Fachanwälte für Arbeitsrecht Partnerschaft von Rechtsanwälten mbB, namely partner Nicolas Roggel and attorney Marie Mickeleit, were responsible for the area of labour law.

The sellers were advised by **Classen Fuhrmanns & Partner**, namely Dr. Dirk Classen and Dr. Achim Fuhrmanns.

Background

RKH is a multi-award winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family-owned companies, German and international industrial, trading and real estate companies, private equity/venture capital investors and family offices as well

as banks and other financial service providers. Further information can be found online under $\underline{www.rkh-law.de}$.

Contact Information

Dr. Nico Torka +49 40 866 433 69 torka@rkh-law.de