

RKH ADVISES HSV FUSSBALL AG ON THE ISSUANCE OF A CONVERTIBLE BOND FOR A TOTAL NOMINAL AMOUNT OF EUR 30 MILLION

17 June 2023

Raschke von Knobelsdorff Heiser (RKH) advised **HSV Fußball AG**, Hamburg, which operates the professional soccer division and thus the entire licensed player division as outsourced from Hamburger Sport-Verein e.V., on the issuance of the convertible bond with a total nominal amount of EUR 30 million.

The convertible bond will be fully subscribed and underwritten by Kühne Holding AG, excluding the statutory subscription rights of the other shareholders of HSV Fußball AG. The shareholders of HSV Fußball AG approved the issue of the convertible bond at an extraordinary general meeting on June 13, 2023.

As part of the project, RKH had advised HSV Fußball AG from February/March 2023 on the preparation and structuring of the financing measure. In addition to the subsequent preparation of the bond terms and conditions and the accompanying documentation, RKH also advised on the preparation and implementation of the extraordinary general meeting as well as on the issuance contract.

HSV Fußball AG was advised by RKH partner Dr. Kristian J. Heiser (Lead - Corporate/Capital Markets/M&A), Counsel Dr. Jan Hermann (Prospectus Law/M&A) and Senior Associates Maximilian Neeb (Corporate/Capital Markets) and Markus Korinth (Corporate/Capital Markets/Prospectus Law). The transaction was mainly advised internally by the General Counsel of HSV Fußball AG, Dr. Philipp Winter.

Background

RKH is a multi-award winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family-owned companies, German and international industrial, trading and real estate companies, private equity/venture capital investors and family offices, as well as banks and other financial services providers. Further information can be found on the Internet at www.rkh-law.de.

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