
RKH ADVISES LEADING EMS FITNESS PROVIDER EASYMOTIONSKIN TEC AG ON IPO ON THE OPEN MARKET OF THE MUNICH STOCK EXCHANGE

20 December 2021

Raschke von Knobelsdorff Heiser (RKH) advised EasyMotionSkin Tec AG, a leading provider in the market of training and fitness systems using electromuscular stimulation (EMS), on its IPO on the open market of the Munich Stock Exchange in the m:access trading segment. The initial listing of the shares will take place on 9th December 2021.

EasyMotionSkin Tec AG, together with its subsidiaries and affiliated service providers, produces and distributes EMS training systems consisting of a training suit, a portable device for delivering electrical impulses (PowerBox) and an app solution for controlling training programs. The EasyMotionSkin systems have a patented dry electrode in the suit and function without external cables, so users are no longer tied to fitness studios but can train independently of time and space. Currently, the EasyMotionSkin system is being tested by German astronaut Matthias Maurer during his stay on the space station ISS as part of the ESA space mission "Cosmic Kiss" with regard to its suitability for preventing muscle atrophy and bone loss.

As part of the project, a securities prospectus for a public offering of 10,000 shares as well as for the inclusion of all 10 million shares of EasyMotionSkin Tec AG in trading on the open market of the Munich Stock Exchange in the m:access trading segment had to be prepared and the corresponding approval procedure at the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin*) had to be carried out. Since EasyMotionSkin Tec AG has its registered office in the Principality of Liechtenstein, the first step was to transfer the approval procedure from the Liechtenstein Financial Market Authority to BaFin in accordance with Article 20 (8) of the EU Prospectus Regulation. In addition, RKH advised EasyMotionSkin Tec AG on the creation of the free float required for the stock exchange listing by way of a private placement. Furthermore, RKH was involved in the coordination with the Liechtenstein legal advisors of EasyMotionSkin Tec AG, the law firm Advocatur Seeger, Frick & Partner AG (SFP), in a steering function.

EasyMotionSkin Tec AG was advised on the part of RKH by RKH partner Dr. Kristian J. Heiser (Lead - Corporate/Capital Markets/M&A), Of Counsel Prof. Dr. Christian Möller (Tax) as well as Counsel Dr. Jan Hermann (Prospectus Law/M&A) and Associate Markus Korinth (Capital Markets/Prospectus Law).

On the SFP side, EasyMotionSkin Tec AG was advised by SFP partner Dr. Iur. Hannes Mähr (corporate and commercial law) and Mag. Iur. Wolfgang Fürnschuss (corporate law).

Background

RKH is a multi-award winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family-owned companies, German and international industrial, trading and real estate companies, private equity/venture capital investors and family offices, as well as banks and other financial services providers. Only recently, RKH was named "TOP Law Firm 2021" in the current WirtschaftsWoche listing in the legal field of "Mergers & Acquisitions" and our partner Kristian Heiser was named "TOP Lawyer 2021". Further information can be found on the Internet at www.rkh-law.de.

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