

RASCHKE VON KNOBELSDORFF HEISER advises TAG Immobilien AG on the sale of „Stadtquartier Südtor“ located in Stuttgart to PATRIZIA

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RASCHKE VON KNOBELSDORFF HEISER (RKH) advised TAG Immobilien AG on the sale of “Stadtquartier Südtor” located in Stuttgart to PATRIZIA.

The building ensemble completed in 2010 in the context of a real estate development project and situated at the Marienplatz in Stuttgart houses 77 modern city apartments, offices, retail business, one hotel and gastronomy and is fully rented. The rentable space includes a total of 25.000 square metres and is distributed over up to eight floors. The building contains barrier-free high-quality apartments with 2 to 6 rooms, flexibly devisible office space, one supermarket, one drugstore, one four star hotel and dining facilities. The building also contains two underground floors with 200 parking spaces.

PATRIZIA is a company in the real estate business listed on the SDAX segment of the German Stock Exchange that offers direct and indirect real estate investments nationally and internationally. PATRIZIA plans to contribute the purchased “Stadtquartier Südtor” to a real estate fund for private investors, that shall be placed in 2016.

The TAG Immobilien AG was leadingly advised by RKH-Partner Dr. Kristian J. Heiser (Corporate/M&A, Real Estate) as well as by the associates Maximilian Neeb and Carolin Wagner. For tax issues RKH joined forces with the tax lawyer Marc H. Kotyrba of Renzenbrink & Partner. The bidding and selling process on the part of the Seller was steered by Cushman & Wakefield. PATRIZIA was advised by a team of Clifford Chance.

Background

RASCHKE VON KNOBELSDORFF HEISER (RKH) is a Partnership of Lawyers with ten Attorneys-of-law. The law firm was established in 2005 by a spin-off from Freshfields Bruckhaus Deriger and is today one of the leading corporate/M&A-boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm’s clients include well-known family-owned companies, German and international industrial and commercial groups, real estate companies, private equity firms as well as banks and other financial service providers.

RKH-Partner Dr. Kristian J. Heiser has repeatedly advised TAG Immobilien AG in real estate transactions over the past years. First contact was made in 2011, after TAG Immobilien AG took over the Cologne-based Colonia Real Estate AG in a public takeover procedure. Dr. Kristian J. Heiser was counselling Colonia Real Estate AG and could win TAG Immobilien AG as a new client.

Contact

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