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## **RKH ADVISED TELIO MANAGEMENT ON THE SALE OF THE GROUP FROM DBAG TO CHARTERHOUSE CAPITAL PARTNERS AND AN AGREED RE-INVESTMENT**

15 JUNE 2021

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Raschke von Knobelsdorff Heiser (RKH) advised the management of the telecommunications and software company Telio on the sale of the group from Deutsche Beteiligung AG and DBAG Fund VI (DBAG) to the British financial investor Charterhouse Capital Partners LLP (Charterhouse) and an agreed re-investment. The closing of the transaction is subject to regulatory approvals.

Telio develops, installs and operates communication and media systems for prisons and thus contributes significantly to the resocialisation of prisoners. Telio installs telephones and the associated systems in prisons, via which prisoners can make controlled phone calls - from the cell wing or directly from their prison room. The services include other means of communication: televisions, DVD players, radios and computers with limited internet access. Telio also plans to transition to internet-based services and telephony.

Telio's management is advised by RKH partner Dr. Dominik Ziegenhahn (Corporate/M&A) and of counsel Prof. Dr. Christian Möller (Tax) on the corporate and tax aspects, in particular the agreed re-investment. DBAG was advised by a team from Milbank and Charterhouse by a team from Allen & Overy.

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### **Background**

RKH is a renowned corporate/M&A law firm based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate law issues, corporate transactions and litigation. The firm's clients include well-known family businesses, German and international industrial, commercial and real estate companies, private equity/venture capital investors and family offices, as well as banks and other financial service providers. Further information can be found on the Internet at [www.rkh-law.de](http://www.rkh-law.de).

RKH partner Dominik Ziegenhahn already advised Telio's management in connection with DBAG's acquisition of the Telio Group and the management's re-investment at that time. Since then, Dominik Ziegenhahn has regularly advised Telio on corporate law issues.

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### **Contact**

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