



RKH advised Telio Group, a portfolio company of Charterhouse Capital Partners, on the acquisition of North American competitor Synergy Technology Solutions

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Raschke von Knobelsdorff Heiser (RKH) advised Telio Group, a portfolio company of Charterhouse Capital Partners, on the acquisition of Synergy Inmate Phone Solutions, Inc. and Synergy Telecom Service Company, Inc. (Synergy), based in San Antonio, Texas, USA.

Founded in 1998, the Hamburg-based Telio Group is a leading provider of technology solutions for correctional facilities. The international company is celebrating its 25th anniversary this year and has been growing continuously since its foundation, most recently in 2022 with its entry into the Finnish market. Currently, more than 650 correctional facilities use Telio's communications services.

The acquisition of Synergy Technology Solutions opens doors for Telio into the North American correctional market, which includes nearly 2,000 correctional facilities with telephony and digital solutions. Telio Group equips correctional facilities in 25 countries on five continents with customized phone and media services.

Telio Group has been advised on all legal and tax aspects of this transaction by RKH-Partner Dr Dominik Ziegenhahn (Corporate/M&A, Lead), Of Counsel Prof Dr Christian Möller (Tax) und Senior Associate Dr Cornelius Karcher. The US law firm Dickinson Wright has been involved for all US-American and Canadian aspects.

Background

RKH is a renowned corporate/M&A law firm based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate law issues, corporate transactions and litigation. The firm's clients include well-known family businesses, German and international industrial, commercial and real estate companies, private equity/venture capital investors and family offices, as well as banks and other financial service providers. Further information can be found on the Internet at www.rkh-law.de.

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