

RKH advised TXT e-solutions S.p.A. on the sale of its retail division to the US company Aptos, Inc. Backed by Apax Partners International

8. November 2017

RASCHKE VON KNOBELSDORFF HEISER (RKH) advised TXT e-solutions, a company listed on the STAR segment of the Italian Stock Exchange, on the sale of its retail division TXT Retail to Aptos, Inc. for a purchase price of EUR 85.0 million.

TXT Retail is a leading global provider of end-to-end merchandise lifecycle management solutions for the apparel, luxury, specialty and general retail sectors.

Aptos is a recognized market leader in retail technology solutions. The acquisition combines Aptos' customer engagement and inventory management solutions with TXT Retail's merchandise lifecycle management suite. Aptos was backed by Apax Partners International, a leading private equity advisory firm based in London and New York.

In the future, Aptos will offer more than 1,000 of the world's leading retail brands across over 60 countries, including Adidas, Billabong, Build-A-Bear Workshop, Cole Haan, Dior, Guess, Lacoste, Louis Vuitton, Sephora, Tesco, Tod's, TUMI, Urban Outfitters, WH Smith and Zalando. As a new global leader in retail technology solutions TXT Retail, an Aptos Company will serve 600 retail clients worldwide.

Under the lead of the renowned Italian law firm Orsingher Ortu, TXT e-solutions has been advised by a multinational team of lawyers from ten jurisdictions, including a team of lawyers from RKH consisting of Dr Dominik Ziegenhahn, Dr Jan Hermann (both Corporate/M&A) and Prof Dr Christian Möller (Tax). Aptos has been advised by a multinational team of Kirkland Ellis.

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Background

RASCHKE VON KNOBELSDORFF HEISER (RKH) is a Partnership of Lawyers with 13 Attorneys-of-law. The law firm was established in 2005 by a spin-off from Freshfields Bruckhaus Deringer and is today one of the leading corporate/M&A boutiques in Germany. Focusing on high-end legal services the law firm concentrates on advising German and foreign clients in complex corporate matters, corporate transactions and corporate litigation. The firm's clients include well-known family-owned companies, German and international industrial and commercial groups, real estate companies, private equity and venture capital investors and family offices as well as banks and other financial service providers. More information can be retrieved under www.rkh-law.de.

Contact

Dr. Dominik Ziegenhahn Partner, Attorney-at-law Tel.: +49 40 866 433 11 ziegenhahn@rkh-law.de