

LAIQON AG

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RKH ADVISES LAIQON AG ON ENTERING INTO A COOPERATION WITH UNION INVESTMENT AND ON THE ISSUANCE OF LAIC-TOKEN 24

9 February 2024

Raschke von Knobelsdorff Heiser (RKH) advised LAIQON AG on structuring, negotiating and entering into a cooperation with Union Investment Privatfonds GmbH and Union Investment Service Bank AG. The object of the cooperation is the joint launch of a new type of fund-based individual asset management for high-net-worth customers of the Genossenschaftliche FinanzGruppe. This new financial product makes use of the technical possibilities of LAIQON's DAP 4.0 in the form of digital closing routes and the AI of LAIC ADVISOR® as outsourced financial portfolio management and to support reporting.

In order to finance the upcoming growth acceleration of the LAIC sub-group, in particular through the cooperation with Union Investment, the Management Board and Supervisory Board of LAIQON AG have now decided to issue new blockchain-based economic participation rights in LAIC Capital GmbH ("LAIC-Token 24"), which will provide the Group with fresh liquidity of up to EUR 6.8 million. By subscribing to LAIC-Token 24, the selected professional and semi-professional investors enter into a fiduciary relationship represented by the LAIC-Token 24 as limited partners in a special AIF in the legal form of a GmbH & Co. KG with a term of 5 years. The special AIF uses the investors' subscription capital to acquire shares in LAIC Capital GmbH from LAIQON AG and from a cash capital increase at LAIC Capital GmbH.

RKH advises LAIQON AG on the legal structuring and contractual arrangement of LAIC Token 24. In 2021, RKH already advised LAIQON AG on the issuance of LAIC Token 21, which enabled a comparable growth financing of the LAIC subgroup.

RKH is represented by RKH partner Dr Kristian J. Heiser (lead - corporate/capital markets/M&A), RKH counsel Dr Philipp Hartmann as well as senior associates Maximilian Neeb, Dr Cornelius Karcher and Markus Korinth (all corporate/capital markets/M&A). Tax structuring is handled by Of Counsel Prof. Dr Christian Möller.

In-house, Oliver Wunsch (Legal Counsel/Vice President) and Niklas Weller (Legal Manager) are responsible for the legal aspects of the transactions.

Background

RKH is an award-winning corporate/M&A boutique based in Hamburg, which was founded in 2005 as a spin-off from Freshfields Bruckhaus Deringer. The firm focuses on advising German and foreign clients on complex corporate and capital markets law issues, corporate transactions and litigation. RKH's clients include well-known family businesses, German and international industrial, commercial and real estate companies, private equity/venture capital investors and family offices as well as banks and other financial service providers. RKH has been regularly advising the LAIQON Group on corporate, capital markets and transaction law issues since 2019. Further information can be found online at www.rkh-law.de.

Contact

Dr Kristian J. Heiser
+49 40 866 433 44
heiser@rkh-law.de